



# Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,  
General Government Operations, and Youth Development  
*I Mina'trentai Tres Na Liheslaturan Guåhan* | 33<sup>rd</sup> Guam Legislature



MAR 30 2016

The Honorable Judith T. Won Pat, Ed.D.  
Speaker  
*I Mina'trentai Tres na Liheslaturan Guåhan*  
155 Hesler Place  
Hagatna, Guam 96910

*Rofy J. Respicio*

VIA: The Honorable Rofy J. Respicio  
Chairman  
Committee on Rules, Federal, Foreign & Micronesia Affairs,  
Human & Natural Resources, Election Reform, and Capitol District

**RE: Committee Report on Bill No. 267-33 (LS)**

Dear Speaker Won Pat,

*Håfa adai!* Transmitted herewith is the Committee Report on **Bill No. 267-33 (LS)** – “AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED “TAX CREDIT IN LIEU OF CASH PAYMENT.””

Committee votes are as follows:

- 4 TO DO PASS
- Ø TO NOT PASS
- 4 TO REPORT OUT ONLY
- Ø TO ABSTAIN
- Ø TO PLACE IN INACTIVE FILE

Respectfully,

*Michael F.Q. San Nicolas*  
MICHAEL F.Q. SAN NICOLAS

2016 MAR 30 PM 4:49

*AK*



# Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,  
General Government Operations, and Youth Development  
*I Mina'trentai Tres Na Liheslaturan Guåhan* | 33<sup>rd</sup> Guam Legislature

---



## COMMITTEE REPORT

### **Bill No. 267-33 (LS)**

Introduced by Vice Speaker Benjamin J. Cruz

**“AN ACT TO REPEAL CHAPTER 38,  
TITLE 11 GUAM CODE ANNOTATED,  
ENTITLED “TAX CREDIT IN LIEU OF  
CASH PAYMENT.””**



# Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,  
General Government Operations, and Youth Development  
*I Mina'trentai Tres Na Liheslaturan Guåhan* | 33<sup>rd</sup> Guam Legislature

---



March 28, 2016

## MEMORANDUM

**TO:** All Members  
Committee on Finance & Taxation, General  
Government Operations, and Youth Development

**RE:** **Committee Report on Bill No. 267-33 (LS)**

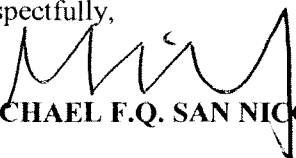
*Håfa adai!* Transmitted herewith is the Committee Report on **Bill No. 267-33 (LS)** – “AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED “TAX CREDIT IN LIEU OF CASH PAYMENT.””

This report includes the following:

- Vote Sheet
- Report Digest
- Copy of Bill No. 267-33 (LS)
- Public Hearing Sign-in Sheet
- Fiscal Note Request
- Copy of COR Referral of Bill No. 267-33 (LS)
- Notices of Public Hearing
- Copy of the Public Hearing Agenda

Please take the appropriate action on the attached vote sheet. Your attention to this matter is greatly appreciated. Should you have any questions or concerns, please do not hesitate to contact my office.

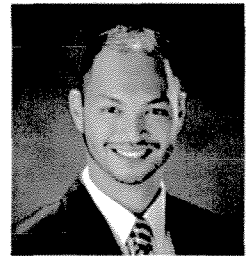
Respectfully,

  
**MICHAEL F.Q. SAN NICOLAS**



# Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,  
 General Government Operations, and Youth Development  
 | *Mina'trentai Tres Na Liheslaturan Guåhan* | 33<sup>rd</sup> Guam Legislature



## COMMITTEE VOTE SHEET

**Bill No. 267-33 (LS) – “AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED “TAX CREDIT IN LIEU OF CASH PAYMENT.””**

	SIGNATURE	TO DO PASS	TO NOT PASS	TO REPORT OUT ONLY	TO ABSTAIN	TO PLACE IN INACTIVE FILE
Senator Michael F.Q. San Nicolas Chairman		<input checked="" type="checkbox"/>				
Senator Mary C. Torres Vice Chairman		<input checked="" type="checkbox"/>				
Speaker Judith T. Won Pat, Ed.D. Member						
Vice Speaker Benjamin J.F. Cruz Member		<input checked="" type="checkbox"/>				
Senator Tina R. Muña Barnes Member						
Senator Rory J. Respicio Member				<input checked="" type="checkbox"/>		
Senator Thomas C. Ada Member		<input checked="" type="checkbox"/>				
Senator Dennis G. Rodriguez, Jr. Member				<input checked="" type="checkbox"/>		
Senator Frank B. Aguon, Jr. Member	 3/28/14			<input checked="" type="checkbox"/>		
Senator Nerissa B. Underwood, Ph.D. Member				<input checked="" type="checkbox"/>		
Senator James V. Espaldon Member						



# Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,  
General Government Operations, and Youth Development  
*I Mina'trentai Tres Na Liheslaturan Guåhan* | 33<sup>rd</sup> Guam Legislature

---



## COMMITTEE REPORT DIGEST

### I. OVERVIEW

Bill No. 267-33 (LS) was introduced on February 18, 2016, by Vice Speaker Benjamin Cruz. The bill was subsequently referred by the Committee on Rules to the Committee on Finance & Taxation, General Government Operations, and Youth Development on February 18, 2016.

The Committee on Finance & Taxation, General Government Operations, and Youth Development held a public hearing on February 29, 2016, in *I Liheslatura's* Public Hearing Room. The only item on the hearing agenda was Bill No. 267-33 (LS). The hearing convened at 2:05 p.m. and was adjourned at 2:16 p.m.

### Public Notice Requirements

Public Hearing notices were disseminated via electronic mail to all senators and all main media broadcasting outlets on February 22, 2016, and again on February 26, 2016. Notice was also posted on *I Liheslatura's* website beginning on February 22, 2016.

### Senators Present

Senator Michael F.Q. San Nicolas, Committee Chairman  
Senator Mary C. Torres, Vice Chairwoman  
Vice Speaker Benjamin J. Cruz, Committee Member  
Senator James V. Espaldon, Committee Member  
Senator Tommy A. Morrison

### Oral Testimony

None

### Written Testimony

None

### II. TESTIMONY & DISCUSSION

**Chairman Michael San Nicolas** yielded the floor to Vice Speaker Benjamin Cruz to offer an opening statement on Bill No. 267-33.

**Vice Speaker Benjamin Cruz** thanked the Chairman for expeditiously scheduling a hearing on the bill. He stated that the Public Auditor has made recommendations to the Legislature that the tax credit in lieu of cash payment law be re-examined. He explained several scenarios in which there is a use of tax credits by private entities may negatively affect various government funding sources that rely on the collection of tax payments. Vice Speaker Cruz suggested that land acquired by the government should either be paid for in cash or a legitimate funding source be identified before purchase.

**Chairman San Nicolas** thanked the author of the legislation for his statement. He stated that the Committee had not received any testimony with regards to the legislation. Noting that there were no individuals present to provide oral testimony, Chairman San Nicolas concluded the hearing for Bill No. 267-33.

### **III. FINDINGS AND RECOMMENDATIONS**


The Committee on Finance & Taxation, General Government Operations, and Youth Development hereby reports out Bill No. 267-33 (LS), with the recommendation

TO REPORT OUT ONLY.


*I MINA'TRENTAI TRES NA LIHESLATURAN GUÁHAN*  
2016 (SECOND) Regular Session

Bill No. 267-33(LS)

Introduced by:

Benjamin J.F. Cruz 

---

2016 FEB 10 AM 10:30 

**AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE  
ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH  
PAYMENT."**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Short Title.** Chapter 38, Title 11 GCA, entitled Tax Credit in  
3 Lieu of Cash Payment is hereby *repealed*.

4

5

**~~"CHAPTER 38~~**

6

**~~TAX CREDIT IN LIEU OF CASH PAYMENT~~**

7

8 ~~§ 38101. Acquisition of Privately Owned Lands.~~

9 ~~§ 38102. Rules and Regulations.~~

10

11 ~~§ 38101. Acquisition of Privately Owned lands.~~

12 ~~Notwithstanding any law or rules and regulations to the contrary, when the~~

13 ~~government of Guam cannot make cash payment for the acquisition of privately-~~

14 ~~owned lands due to the unavailability of funds or for other reasons, the owner of~~

15 ~~such real property acquired by the Government may elect to receive tax credits in~~

16 ~~lieu of cash on any taxes, except income taxes, payable to the Government in an~~

17 ~~amount equivalent to the cash compensation for the property.~~

18 ~~§ 38102. Rules and Regulations.~~

19 ~~The Director of Revenue and Taxation shall, pursuant to the Administrative~~

20 ~~Adjudication Act, formulate rules and regulations to implement the provisions of~~

21 ~~§38101."~~

1           **Section 2. Effective Date.** This Act *shall* be effective immediately upon  
2 enactment.





*I Mina'Trentai Tres na Liheslaturan Guåhan*  
**SENATOR MICHAEL F.Q. SAN NICOLAS**

Committee on Finance & Taxation,  
General Government Operations, and Youth Development

**February 29, 2016**

**Bill No. 267-33 (LS), introduced by Vice Speaker Benjamin J.F. Cruz: AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT."**

NAME (Please print)	AGENCY/ ORGANIZATION	CONTACT NUMBER	ORAL TESTIMONY	WRITTEN TESTIMONY	IN FAVOR	NOT IN FAVOR
	NONE					



## COMMITTEE ON RULES

*I Mina'trentai Tres na Liheslaturan Guåhan* • The 33rd Guam Legislature

155 Hesler Place, Hagåtña, Guam 96910 • [www.guamlegislature.com](http://www.guamlegislature.com)

E-mail: [roryforguam@gmail.com](mailto:roryforguam@gmail.com) • Tel: (671)472-7679 • Fax: (671)472-3547

Senator  
Rory J. Respicio  
CHAIRPERSON  
MAJORITY LEADER

Senator  
Thomas C. Ada  
VICE CHAIRPERSON  
ASSISTANT MAJORITY LEADER

Speaker  
Judith T.P. Won Pat, Ed.D.  
Member

Vice-Speaker  
Benjamin J.F. Cruz  
Member

Legislative Secretary  
Tina Rose Muna Barnes  
Member

Senator  
Dennis G. Rodriguez, Jr.  
Member

Senator  
Frank Blas Aguon, Jr.  
Member

Senator  
Michael F.Q. San Nicolas  
Member

Senator  
Nerissa Bretania Underwood  
Member

V. Anthony Ada  
MINORITY LEADER

Mary C. Torres  
MINORITY MEMBER

February 18, 2016

VIA E-MAIL

[joey.calvo@bbmr.guam.gov](mailto:joey.calvo@bbmr.guam.gov)

Jose S. Calvo  
Director  
Bureau of Budget & Management Research  
P.O. Box 2950  
Hagåtña, Guam 96910

**RE: Request for Fiscal Notes – Bill Nos. 265-33(LS) through 267-33(LS)**

*Hafa Adai* Mr. Calvo:

Transmitted herewith is a listing of *I Mina'trentai Tres Na Liheslaturan Guåhan's* most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

*Si Yu'os ma'åse'* for your attention to this matter.

Very Truly Yours,

**Senator Rory J. Respicio**  
*Chairperson of the Committee on Rules*

Attachment (1)

Cc: Clerk of the Legislature

Bill Nos.	Sponsor	Title
<p><b>265-33 (LS)</b></p>	<p>V. Anthony Ada Brant T. McCreddie Frank F. Blas, Jr. B. J.F. Cruz Mary Camacho Torres</p>	<p>AN ACT TO ADD A NEW RULE 414 AND TO AMEND RULE 415 ALL OF CHAPTER 6 DIVISION 1 OF 6GCA (GUAM RULES OF EVIDENCE) RELATIVE TO ADOPTING THE PROVISIONS OF RULE 414 OF THE FEDERAL RULES OF EVIDENCE INTO THE GUAM RULES OF EVIDENCE.</p>
<p><b>266-33 (LS)</b></p>	<p>Michael F.Q. San Nicolas</p>	<p>AN ACT TO AMEND 4 GCA §§ 8208 AND 8209, TO AMEND THE NEW §8507 WHICH IS ADDED TO 4 GCA BY SECTION 3 OF BILL NO. 2-33 (LS), AND TO ADD A NEW ARTICLE 6 TO CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED; RELATIVE TO CREATING A NEW RETIREMENT PLAN ONCE EMPLOYEES BECOME ELIGIBLE FOR SOCIAL SECURITY OLD AGE, SURVIVORS, AND DISABILITY INSURANCE ("OASDI"), PROVIDING FOR A CASH BALANCE RETIREMENT PLAN ("GUAM RETIREMENT SECURITY PLAN") WITH BENEFITS AT LEAST EQUIVALENT TO SOCIAL SECURITY OASDI, PROVIDING MATCHED EMPLOYEE CONTRIBUTION RATES OF SIX AND TWO-TENTHS PERCENT (6.2%) FOR THE DEFINED CONTRIBUTION PLAN AND GUAM RETIREMENT SECURITY PLAN, PROVIDING FOR AN EMPLOYEE CONTRIBUTION RATE OF SIX AND TWO-TENTHS PERCENT (6.2%) FOR THE HYBRID RETIREMENT PLAN, CREATING MANDATORY EMPLOYEE CONTRIBUTION RATES OF ONE PERCENT (1%) TO THE DEFERRED COMPENSATION PROGRAM FOR THE NEW RETIREMENT PLAN ONCE EMPLOYEES BECOME ELIGIBLE FOR SOCIAL SECURITY OASDI, DEFINED CONTRIBUTION PLAN, HYBRID RETIREMENT PLAN, AND GUAM RETIREMENT SECURITY PLAN, AND PROVIDING FOR THE REAMORTIZATION OF THE ACTUARIALLY ACCRUED UNFUNDED LIABILITY OF THE DEFINED BENEFIT PLAN.</p>
<p><b>267-33 (LS)</b></p>	<p>B. J.F. Cruz</p>	<p>AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT."</p>



# COMMITTEE ON RULES

*I Mina'trentai Tres na Liheslaturan Guåhan* • The 33rd Guam Legislature  
155 Hesler Place, Hagåtña, Guam 96910 • [www.guamlegislature.com](http://www.guamlegislature.com)  
E-mail: [roryforguam@gmail.com](mailto:roryforguam@gmail.com) • Tel: (671)472-7679 • Fax: (671)472-3547

Senator  
Rory J. Respicio  
CHAIRPERSON  
MAJORITY LEADER

Senator  
Thomas C. Ada  
VICE CHAIRPERSON  
ASSISTANT MAJORITY LEADER

Speaker  
Judith T.P. Won Pat, Ed.D.  
Member

Vice-Speaker  
Benjamin J.F. Cruz  
Member

Legislative Secretary  
Tina Rose Muna Barnes  
Member

Senator  
Dennis G. Rodriguez, Jr.  
Member

Senator  
Frank Blas Aguon, Jr.  
Member

Senator  
Michael F.Q. San Nicolas  
Member

Senator  
Nerissa Bretania Underwood  
Member

V. Anthony Ada  
MINORITY LEADER

Mary C. Torres  
MINORITY MEMBER

## Certification of Waiver of Fiscal Note Requirement

This is to certify that the Committee on Rules submitted to the Bureau of Budget and Management Research (BBMR) a request for a fiscal note, or applicable waiver, on **Bill No. 267-33(LS) – B.J. F. Cruz, "AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT,"**– on February 18, 2016. COR hereby certifies that BBMR confirmed receipt of this request February 18, 2016 at 3:36 P.M.

COR further certifies that a response to this request was not received. **Therefore, pursuant to 2 GCA §9105, the requirement for a fiscal note, or waiver thereof, on Bill 267-33(LS) to be included in the committee report on said bill, is hereby waived.**

Certified by:

**Senator Rory J. Respicio**  
*Chairperson, Committee on Rules*

March 30, 2016  
**Date**



# COMMITTEE ON RULES

*I Mina'trentai Tres na Liheslaturan Guåhan* • The 33rd Guam Legislature

155 Hesler Place, Hagåtña, Guam 96910 • [www.guamlegislature.com](http://www.guamlegislature.com)

E-mail: [roryforguam@gmail.com](mailto:roryforguam@gmail.com) • Tel: (671)472-7679 • Fax: (671)472-3547

Senator  
Rory J. Respicio  
CHAIRPERSON  
MAJORITY LEADER

February 18, 2016

Senator  
Thomas C. Ada  
VICE CHAIRPERSON  
ASSISTANT MAJORITY LEADER

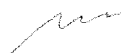
## MEMORANDUM

Speaker  
Judith T.P. Won Pat, Ed.D.  
Member

**To: Rennae Meno**  
*Clerk of the Legislature*

**Attorney Therese M. Terlaje**  
*Legislative Legal Counsel*

Vice-Speaker  
Benjamin J.F. Cruz  
Member

**From: Senator Rory J. Respicio**   
*Chairperson of the Committee on Rules*

Legislative Secretary  
Tina Rose Muna Barnes  
Member

**Subject: Referral of Bill No. 267-33(LS)**

Senator  
Dennis G. Rodriguez, Jr.  
Member

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 267-33(LS)**.

Senator  
Frank Blas Aguon, Jr.  
Member

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Tres Na Liheslaturan Guåhan*.

Senator  
Michael F.Q. San Nicolas  
Member

Should you have any questions, please feel free to contact our office at 472-7679.

Senator  
Nerissa Bretania Underwood  
Member

*Si Yu'os Ma'åse!*

V. Anthony Ada  
MINORITY LEADER

Attachment

Mary C. Torres  
MINORITY MEMBER

*I Mina'Trentai Tres Na Liheslaturan Received*  
**Bill Log Sheet**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
267-33 (LS)	B. J.F. Cruz	AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT."	02/18/16 10:00 a.m.	02/18/16	Committee on Finance and Taxation, General Government Operations and Youth Development			



Senator Michael San Nicolas <senatorsannicolas@gmail.com>

## First Public Notice - February 29, 2016 Legislative Hearing

Senator Michael San Nicolas <senatorsannicolas@gmail.com>

Mon, Feb 22, 2016 at 2:15 PM

To: Senator Michael San Nicolas <senatorsannicolas@gmail.com>

Bcc: mvariety <mvariety@pticom.com>, Joan Aguon Charfauros <hottips@kuam.com>, Sorensen <news@spbgum.com>, aperez@gpagwa.com, Duane George <dmgeorge@guampdn.com>, Frank Whitman <editor@mvguam.com>, Gerry Partido <gerry@mvguam.com>, Fe Valencia-Ovalles <gmmsinc@guam.net>, Jason Salas <jason@kuam.com>, Kelly Cho <kc.kelly@gmail.com>, Korean News <koreannews@guam.net>, KPRG <kprg@guam.net>, PDN Lifestyle <life@guampdn.com>, mabuhaynews@yahoo.com, Masako Watanabe <mwatanabe@guampdn.com>, K57 <news@k57.com>, Patti Arroyo <parroyo@k57.com>, Ray Gibson <rgibson@k57.com>, Sabrina Salas Matanane <sabrina@kuam.com>, Steve Limtiaco <slimtiaco@guampdn.com>, dcrisost@guam.gannett.com, weavert@pstripes.osd.mil, Pacific Daily News <news@guampdn.com>, Bruce Hill <hill.bruce@abc.net.au>, Bruce Hill <pacificjournalist@gmail.com>, parroyo@spbgum.com, Clynt Ridgell <clynt@spbgum.com>, mcpherson.kathryn@abc.net.au, communications@guam.gov, phnotice@guamlegislature.org, jalerta1 <alerta.jermaine@gmail.com>, Matthew Baza <baza.matthew@gmail.com>, Delisa Kloppenburg <delisakloppenburg@gmail.com>, Louella Losinio <louella@mvguam.com>, david@mvguam.com, John Paul Manuel <jpmanuel@gmail.com>, Speaker Judi Won Pat <speaker@judiwonpat.com>, Vice Speaker Benjamin Cruz <senadotbjcruz@aol.com>, Senator Tina Muña Barnes <senator@tinamunabarnes.com>, Senator Rory Respicio <rorryforguam@gmail.com>, "Dennis Rodriguez, Jr." <senatordrodriguez@gmail.com>, Senator Tom Ada <office@senatorada.org>, Senator Tony Ada <tony@tonyada.com>, Senator Brant McCreadie <brantforguam@gmail.com>, Senator Brant McCreadie <senatorbrantmccreadie@gmail.com>, "Senator Frank Aguon, Jr." <aguon4guam@gmail.com>, Senator Tommy Morrison <tommy@senatormorrison.com>, "Mayor Paul M. McDonald" <mayor.mcdonald671@gmail.com>, agatmayorsoffice@hotmail.com, asanmainamayorsoffice@yahoo.com, Jessy Gogue <ocp.mayor@gmail.com>, MELISSA SAVARES <melissa.savares@gmail.com>, peter\_daigo@hotmail.com, hagatnamayor@hotmail.com, Doris Lujan <mayordorisfloreslujan@gmail.com>, nblas\_mangilaomayor@yahoo.com, vicemayor\_allan.ungacta@yahoo.com, mayoremestc@yahoo.com, mtm\_mayors\_office@yahoo.com, pitimayor@yahoo.com, Robert Hofmann <guammayor@gmail.com>, rudy iriarte <rudyiriarte@gmail.com>, talofofomayor@gmail.com, "Mayor Louise C. Rivera" <mayorlcrivera.tatuha@gmail.com>, "Vice Mayor Ken C. Santos" <vicemayorksantos.tatuha@gmail.com>, Umatac Mayor <umatacmo@gmail.com>, kones.r@gmail.com, arleen81@gmail.com, kenjoeada@yahoo.com, anghet@hotmail.com, Ken Quintanilla <kenq@kuam.com>, Dale Alvarez <dalealvarez@gmail.com>, Responsible Guam <responsibleguam@gmail.com>, Regine Biscoe Lee <regineb.lee@gmail.com>, Chuck Ada <chuck.ada@guamairport.net>, peterroy@guamairport.net, eduardo.ordonez@clb.guam.gov, Christina Garcia <cgarcia@investguam.com>, Eric Palacios <eric.palacios@epa.guam.gov>, ndenight@visitguam.org, jbrown@portguam.com, Michael Duenas <mjduenas@ghura.org>, martin.benavente@ghc.guam.gov, joseph.cameron@hrra.guam.gov, adonis.mendiola@dya.guam.gov, jose.sanagustin@doc.guam.gov, pedro.leonguerrero@cqa.guam.gov, joey.sannicolas@gfd.guam.gov, chief@gpd.guam.gov, benito.servino@disid.guam.gov, James Gillan <james.gillan@dphss.guam.gov>, Leo Casil <leo.casil@dphss.guam.gov>, anthony.blaz@doa.guam.gov, "John P. Camacho" <john.camacho@revtax.guam.gov>, "Marie M. Benito" <marie.benito@revtax.guam.gov>, jonfernandez@gdoe.net, Mary Okada <mary.okada@guamcc.edu>, raunderwood@uguam.uog.edu, AG Law <law@guamag.org>, rey.vega@mail.dmhsa.guam.gov, Julian Janssen <julian.c.janssen@gmail.com>, Gerry Partido <gerrypartido@gmail.com>, eddiecalvo@yahoo.com, Ray Tenorio <ray.tenorio@guam.gov>, mstaijeron <mstaijeron@investguam.com>, tsantos <tsantos@investguam.com>, frank <frank@mvguam.com>, T'Nelta Mori <tmori2222@gmail.com>, Joshua Tenorio <jtenorio@guamcourts.org>, Valerie Cruz <vcruz@guamcourts.org>, josh.tyquiengco@visitguam.org, Barrigada MayorsOffice <broadmin@teleguam.net>, Cheryl Chargualaf <cherylchargualaf1993@gmail.com>, Rikki Orsini <orsini.rikki@gmail.com>, Mayor Rudy <yigomayorsoffice@gmail.com>, editor@saipantribune.com, jpsablan@guampdn.com, "Sablan, Jerick P" <jpsablan@guam.gannett.com>, isa <isa@kuam.com>, "Raymundo, Shawn" <rraymundo@guam.gannett.com>, Senator Mary Camacho Torres <marycamachotorres@gmail.com>, Senator Jim Espaldon <senjvespaldon@gmail.com>, "Senator Frank Blas, Jr." <frank.blasjr@gmail.com>, Senator Nerissa Bretania Underwood <senatorunderwood@guamlegislature.org>, Vejohn Torres <vejohnntorres@gmail.com>, Oyaol Ngirairikl <oyaol@guam.gov>, Julius Santos <julius.santos@guam.gov>, sixtoquintanilla <sixtoquintanilla@gmail.com>, Bruce Lloyd <managingeditor@glimpsesofguam.com>, janet@junctionnews.com

# FIRST PUBLIC NOTICE

**FOR IMMEDIATE RELEASE**

**February 22, 2016**

In accordance with the Open Government Law, relative to notices for public meetings, please be advised that Senator Michael F.Q. San Nicolas, Chairman of the Committee on Finance & Taxation, General Government Operations, and Youth Development, will convene a hearing on **Monday, February 29, 2016**, beginning at **2:00 p.m.**, in *I Liheslaturan Guåhan's* Public Hearing Room, for the following item:

**Bill No. 267-33 (LS), introduced by Vice Speaker Benjamin J.F. Cruz:**

AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT."

If written testimony is to be presented for the item listed above, copies should be delivered prior to the hearing date. Testimonies should be addressed to Senator Michael F.Q. San Nicolas and will be accepted via hand delivery to our office at the DNA Building, Suite 407, 238 Archbishop Flores Street, Hagatna, Guam; at the mail room at the Main Legislature Building at 155 Hesler Place, Hagatna, Guam 96910; or via email to [senatorsannicolas@gmail.com](mailto:senatorsannicolas@gmail.com). In compliance with the Americans with Disabilities Act, individuals requiring special accommodations or services should contact the Office of Senator Michael F.Q. San Nicolas at (671) 472-6453 or by sending an email to [senatorsannicolas@gmail.com](mailto:senatorsannicolas@gmail.com).

###



**Bill No. B267-33 (LS).pdf**

37K





Senator Michael San Nicolas <senatorsannicolas@gmail.com>

## Second Public Notice - February 29, 2016 Legislative Hearing

Senator Michael San Nicolas <senatorsannicolas@gmail.com>

Fri, Feb 26, 2016 at 11:12 AM

To: Senator Michael San Nicolas <senatorsannicolas@gmail.com>

Bcc: mvariety <mvariety@pticom.com>, Joan Aguon Charfauros <hottips@kuam.com>, Sorensen <news@spbgum.com>, aperez@gpagwa.com, Duane George <dmgeorge@guampdn.com>, Frank Whitman <editor@mvguam.com>, Gerry Partido <gerry@mvguam.com>, Fe Valencia-Ovalles <gmmsinc@guam.net>, Jason Salas <jason@kuam.com>, Kelly Cho <kc.kelly@gmail.com>, Korean News <koreannews@guam.net>, KPRG <kprg@guam.net>, PDN Lifestyle <lifeg@guampdn.com>, mabuhaynews@yahoo.com, Masako Watanabe <mwatanabe@guampdn.com>, K57 <news@k57.com>, Patti Arroyo <parroyo@k57.com>, Ray Gibson <rgibson@k57.com>, Sabrina Salas Matanane <sabrina@kuam.com>, Steve Limtiaco <slimtiaco@guampdn.com>, dcrisost@guam.gannett.com, weavert@pstripes.osd.mil, Pacific Daily News <news@guampdn.com>, Bruce Hill <hill.bruce@abc.net.au>, Bruce Hill <pacificjournalist@gmail.com>, parroyo@spbgum.com, Clynt Ridgell <clynt@spbgum.com>, mcpherson.kathryn@abc.net.au, communications@guam.gov, phnotice@guamlegislature.org, jalerta1 <alerta.jermaine@gmail.com>, Matthew Baza <baza.matthew@gmail.com>, Delisa Kloppenburg <delisakloppenburg@gmail.com>, Louella Losinio <louella@mvguam.com>, david@mvguam.com, John Paul Manuel <jpmanuel@gmail.com>, Speaker Judi Won Pat <speaker@judiwonpat.com>, Vice Speaker Benjamin Cruz <senadotbjcruz@aol.com>, Senator Tina Muña Barnes <senator@tinamunabarnes.com>, Senator Rory Respicio <roryforguam@gmail.com>, "Dennis Rodriguez, Jr." <senatordrodriguez@gmail.com>, Senator Tom Ada <office@senatorada.org>, Senator Tony Ada <tony@tonyada.com>, Senator Brant McCreadie <brantforguam@gmail.com>, Senator Brant McCreadie <senatorbrantmccreadie@gmail.com>, "Senator Frank Aguon, Jr." <aguon4guam@gmail.com>, Senator Tommy Morrison <tommy@senatormorrison.com>, "Mayor Paul M. McDonald" <mayor.mcdonald671@gmail.com>, agatmayorsoffice@hotmail.com, asanmainamayorsoffice@yahoo.com, Jessy Gogue <ocp.mayor@gmail.com>, MELISSA SAVARES <melissa.savares@gmail.com>, peter\_daigo@hotmail.com, hagatnamayor@hotmail.com, Doris Lujan <mayordorisfloreslujan@gmail.com>, nblas\_mangilaomayor@yahoo.com, vicemayor\_allan.ungacta@yahoo.com, mayoremestc@yahoo.com, mtm\_mayors\_office@yahoo.com, pitimayor@yahoo.com, Robert Hofmann <guammayor@gmail.com>, rudy iriarte <rudyiriarte@gmail.com>, talofofomayor@gmail.com, "Mayor Louise C. Rivera" <mayorlcrivera.tatuha@gmail.com>, "Vice Mayor Ken C. Santos" <vicemayorksantos.tatuha@gmail.com>, Umatac Mayor <umatacmo@gmail.com>, kones.r@gmail.com, arleen81@gmail.com, kenjoeada@yahoo.com, anghet@hotmail.com, Ken Quintanilla <kenq@kuam.com>, Dale Alvarez <dalealvarez@gmail.com>, Responsible Guam <responsibleguam@gmail.com>, Regine Biscoe Lee <regineb.lee@gmail.com>, Chuck Ada <chuck.ada@guamairport.net>, peterroy@guamairport.net, eduardo.ordonez@clb.guam.gov, Christina Garcia <cgarcia@investguam.com>, Eric Palacios <eric.palacios@epa.guam.gov>, ndenight@visitguam.org, jbrown@portguam.com, Michael Duenas <mjduenas@ghura.org>, martin.benavente@ghc.guam.gov, joseph.cameron@hrra.guam.gov, adonis.mendiola@dya.guam.gov, jose.sanagustin@doc.guam.gov, pedro.leonguerrero@cqa.guam.gov, joey.sannicolas@gfd.guam.gov, chief@gpd.guam.gov, benito.servino@disid.guam.gov, James Gillan <james.gillan@dphss.guam.gov>, Leo Casil <leo.casil@dphss.guam.gov>, anthony.blaz@doa.guam.gov, "John P. Camacho" <john.camacho@revtax.guam.gov>, "Marie M. Benito" <marie.benito@revtax.guam.gov>, jonfernandez@gdoe.net, Mary Okada <mary.okada@guamcc.edu>, raunderwood@uguam.uog.edu, AG Law <law@guamag.org>, rey.vega@mail.dmhsa.guam.gov, Julian Janssen <julian.c.janssen@gmail.com>, Gerry Partido <gerrypartido@gmail.com>, eddiecalvo@yahoo.com, Ray Tenorio <ray.tenorio@guam.gov>, mstaijeron <mstaijeron@investguam.com>, tsantos <tsantos@investguam.com>, frank <frank@mvguam.com>, T'Nelta Mori <tmori2222@gmail.com>, Joshua Tenorio <jtenorio@guamcourts.org>, Valerie Cruz <vcruz@guamcourts.org>, josh.tyquiengco@visitguam.org, Barrigada MayorsOffice <broadmin@teleguam.net>, Cheryl Chargualaf <cherylchargualaf1993@gmail.com>, Rikki Orsini <orsini.rikki@gmail.com>, Mayor Rudy <yigomayorsoffice@gmail.com>, editor@saipantribune.com, jpsablan@guampdn.com, "Sablan, Jerick P" <jpsablan@guam.gannett.com>, isa <isa@kuam.com>, "Raymundo, Shawn" <rraymundo@guam.gannett.com>, Senator Mary Camacho Torres <marycamachotorres@gmail.com>, Senator Jim Espaldon <senjvespaidon@gmail.com>, "Senator Frank Blas, Jr." <frank.blasjr@gmail.com>, Senator Nerissa Bretania Underwood <senatorunderwood@guamlegislature.org>, Vejohn Torres <vejohnrtorres@gmail.com>, Oyaol Ngirairiki <oya@guam.gov>, Julius Santos <julius.santos@guam.gov>, sixtoquintanilla <sixtoquintanilla@gmail.com>, Bruce Lloyd <managingeditor@glimpsesofguam.com>, janet@junctionnews.com

## SECOND PUBLIC NOTICE

### FOR IMMEDIATE RELEASE

February 26, 2016

In accordance with the Open Government Law, relative to notices for public meetings, please be advised that Senator Michael F.Q. San Nicolas, Chairman of the Committee on Finance & Taxation, General Government Operations, and Youth Development, will convene a hearing on **Monday, February 29, 2016**, beginning at **2:00 p.m.**, in *I Liheslaturan Guåhan's* Public Hearing Room, for the following item:

**Bill No. 267-33 (LS), introduced by Vice Speaker Benjamin J.F. Cruz:**

AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT."

If written testimony is to be presented for the item listed above, copies should be delivered prior to the hearing date. Testimonies should be addressed to Senator Michael F.Q. San Nicolas and will be accepted via hand delivery to our office at the DNA Building, Suite 407, 238 Archbishop Flores Street, Hagatna, Guam; at the mail room at the Main Legislature Building at 155 Hesler Place, Hagatna, Guam 96910; or via email to [senatorsannicolas@gmail.com](mailto:senatorsannicolas@gmail.com). In compliance with the Americans with Disabilities Act, individuals requiring special accommodations or services should contact the Office of Senator Michael F.Q. San Nicolas at (671) 472-6453 or by sending an email to [tosenatorsannicolas@gmail.com](mailto:tosenatorsannicolas@gmail.com).

###



Bill No. B267-33 (LS).pdf

37K

action@weareguahan.com	communications@guam.gov	jasmine@postguam.com
admin@frankaguonjr.com	cor@guamlegislature.org	jennifer.lj.dulla@gmail.com
admin@guamrealtors.com	coy@senatorada.org	jean@tinamunabarnes.com
admin@weareguahan.com	danireyes@senatorbjcruz.com	jespaldonesq@gmail.com
admin2@guamrealtors.com	dcrisost@guam.gannett.com	joan@kuam.com
aguon4guam@gmail.com	debbieretuyan@judiwonpat.com	joe@toduguam.com
agusto.aflague@gmail.com	delisleduenas@judiwonpat.com	joesa@guamlegislature.org
ahernandez@guamlegislature.org	desori623@hotmail.com	john.calvo@noaa.gov
alerta.jermaine@gmail.com	cyrus@senatorada.org	john@postguam.com
aline4families@gmail.com	divider_j_jimenez@hotmail.com	johnluces@toduguam.com
am800guam@gmail.com	dleddy@guamchamber.com.gu	johntaoconnor@gmail.com
amandalee.shelton@mail.house.gov	dmgeorge@guampdn.com	jon.calvo@mail.house.gov
amcborja@gmail.com	duenasenator@gmail.com	jontalk@gmail.com
amier@mvguam.com	ed@tonyada.com	jpmanuel@gmail.com
anitaataligmani@gmail.com	edelynn1130@hotmail.com	jstedaotao@gmail.com
ang.duenas@gmail.com	editor@postguam.com	jtenorio@guamcourts.org
ann@toduguam.com	editor@saipantribune.com	julian.c.janssen@gmail.com
assist_editor@glimpsesofiguam.com	edpocaigne@judiwonpat.com	juliette@senatorada.org
ataligba@gmail.com	eflores@senatorbjcruz.com	kai@spbguam.com
av@guamlegislature.org	elena.garcia@senatorbjcruz.com	kcharfauros74@gmail.com
avon.guam@gmail.com	emqcho@gmail.com	kcn.kelly@gmail.com
baza.matthew@gmail.com	eo@guamrealtors.com	keepinginformed.671@gmail.com
bdydasco@senatorada.org	etajalle@guamlegislature.org	kelly.toves@mail.house.gov
bernice@tinamunabarnes.com	ewinstoni@yahoo.com	kennylyg@guamlegislature.org
berthaduenas@guamlegislature.org	fbtorres@judiwonpat.com	kenq@kuam.com
bmkelman@guampdn.com	fes22744@gmail.com	khmg@hbcguam.net
brantforguam@gmail.com	flores@senatorada.org	koreannews@guam.net
bruce.lloyd.media@gmail.com	frank.blasjr@gmail.com	koreatv@kuentos.guam.net
bshringi@moylans.net	frank@judiwonpat.com	kstokish@gmail.com
carlaborja.73@yahoo.com	frank@mvguam.com	kstonews@ite.net
carlo.branch@gmail.com	gerry@postguam.com	kurtzman.guamlegis@gmail.com
carlo.branch@senatorbjcruz.com	gerrypartido@gmail.com	law@guamag.org
carlsanchez@judiwonpat.com	ginaflores2595@gmail.com	legislativecounsel@guamlegislature.org
carlsonc@pstripes.osd.mil	gktv23@hotmail.com	leling@judiwonpat.com
ccastro@guamchamber.com.gu	guadalupeignacio@gmail.com	life@guampdn.com
ccharfauros@guamag.org	guam.avon@gmail.com	ljalcairo@gmail.com
ccolbert@guamlegislature.org	guam@pstripes.osd.mil	llmatthews@guampdn.com
cheerfulcatunao@yahoo.com	guamnativesun@yahoo.com	louella@mvguam.com
christine.quinata@takecareasia.com	hana@guam-shinbun.com	louise@tonyada.com
chucktanner@toduguam.com	hermina.certeza@senatorbjcruz.com	m.salaila@yahoo.com
cipo@guamlegislature.org	hill.bruce@abc.net.au	managingeditor@glimpsesofiguam.com
clerks@guamlegislature.org	hottips@kuam.com	mabuhaynews@yahoo.com
clynt@spbguam.com	info@chinesetimesguam.com	mahoquinene@guam.net
cmduenas@guamlegislature.org	ihernandez@guamlegislature.org	malainse@gmail.com
committee@frankaguonjr.com	jason@kuam.com	maria.pangelinan@gec.guam.gov
communications@frankaguonjr.com	jason@senatormorrison.com	marycamachotorres@gmail.com

Public Hearing Notice Listserv  
*phnotice@guamlegislature.org (Media, All Senators, and Staff)*

Updated: February 15, 2016

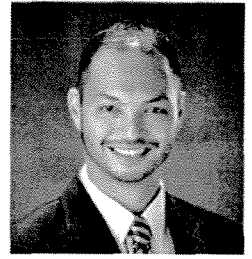
maryfejeran@gmail.com	sarah.elmore@senatorbjcruz.com
marym@guamlegislature.org	senator@senatorbjcruz.com
marilyntablante@gmail.com	senator@tinamunabarnes.com
marvic@mvguam.com	senatorbrantmccreadie@gmail.com
matthew.santos@senatorbjcruz.com	senatordrodriguez@gmail.com
mcarlson@guamlegislature.org	senatorsannicolas@gmail.com
mcperson.kathryn@abc.net.au	senatortonyada@guamlegislature.org
mcruz@hitradiol00.com	senatorunderwood@guamlegislature.org
media@frankaguonjr.com	sgtarms@guamlegislature.org
menchu@toduguam.com	sitarose2@yahoo.com
millie@tinamunabarnes.com	sixquintanilla@gmail.com
mindy@kuam.com	slimtiaco@guampdn.com
mis@guamlegislature.org	smendiola@guamlegislature.org
mlwheeler2000@yahoo.com	sonedera-salas@guamlegislature.org
monty.mcdowell@amiguam.com	speaker@judiwonpat.com
mspeps4873@gmail.com	staff@frankaguonjr.com
mwatanabe@guampdn.com	stephaniemendiola@gmail.com
natasha@toduguam.com	tasigirl@gmail.com
news@guampdn.com	tcastro@guam.net
news@spbg Guam.com	team5andahalfstar@gmail.com
nick@kuam.com	telo.taitague@visitguam.org
norman.aguilar@guamcc.edu	tessa@senatorbjcruz.com
nsantos@guamlegislature.org	fina.alicto@yahoo.com
office@senatorada.org	tina@tinamunabarnes.com
officeassistant@frankaguonjr.com	tjtaitano@cs.com
oliviampalacios@gmail.com	tom@senatorada.org
onlyonguam@acubedink.com	tommy@senatormorrison.com
orleen@senatorbjcruz.com	tony@senatorada.org
oyaol.ngirairiki@gmail.com	tony@tonyada.com
pacificjournalist@gmail.com	tritten@pstripes.osd.mil
parroyo@k57.com	tterlaje@guam.net
pdkprg@gmail.com	vparriola1@gmail.com
pete@tonyada.com	vpaulino@guamlegislature.org
policy@frankaguonjr.com	xiosormd@gmail.com
publisher@glimpsesofguam.com	xiosormd@yahoo.com
rennae@guamlegislature.org	ylee2@guam.gannett.com
responsibleguam@gmail.com	30thguamyouthcongress@gmail.com
rfteehan@yahoo.com	
rgibson@k57.com	
ricknauta@hitradiol00.com	
rlimtiaco@guampdn.com	
robert@postguam.com	
rolly@ktkb.com	
rorryforguam@gmail.com	
rowena@senatormorrison.com	
sabrina@kuam.com	



# Senator Michael F.Q. San Nicolas

Chairman - Committee on Finance & Taxation,  
General Government Operations, and Youth Development  
*I Mina'trentai Tres Na Liheslaturan Guåhan* | 33<sup>rd</sup> Guam Legislature

---



**Legislative Hearing**  
**February 29, 2016**  
**2:00 p.m.**

## **AGENDA**

- I. Call to Order**
- II. Opening Remarks/Announcements**
- III. Items for Public Consideration**

**Bill No. 267-33 (LS), introduced by Vice Speaker Benjamin J.F. Cruz:**

AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED,  
ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT."

- IV. Closing Remarks**
- V. Adjournment**